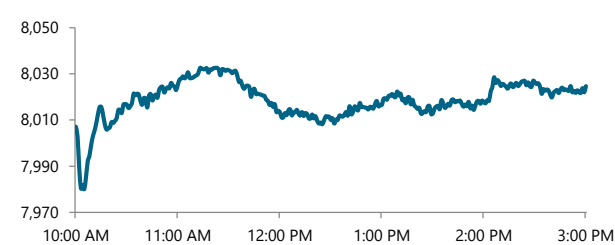


Daily Markets Overview

7 September 2020

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,025	-0.3	-0.3	-4.3	25.9
Saudi (NOMUC)	9,757	2.6	2.6	35.9	38.5
Energy	5,456	-0.4	-0.4	0.2	22.8
Materials	4,947	-0.7	-0.7	-4.3	NA
Capital Goods	4,740	0.7	0.7	9.4	28.8
Com. & Prof. Svc	4,231	1.2	1.2	-11.3	25.1
Transportation	4,352	-0.2	-0.2	-1.0	NA
Cons. Durables & Apparel	4,405	2.8	2.8	25.6	NA
Consumer Services	3,960	0.6	0.6	0.0	12.9
Media	8,921	1.6	1.6	-5.1	37.3
Retailing	7,926	-0.3	-0.3	3.0	NA
Food & Staples Retailing	10,299	-1.5	-1.5	55.7	NA
Food & Beverages	5,530	-0.7	-0.7	27.0	33.3
Health Care Equipment	4,881	-0.8	-0.8	30.9	30.9
Pharma, Biotech & Life Science	4,485	1.5	1.5	24.8	NA
Banks	7,002	-0.5	-0.5	-13.6	16.5
Diversified Financials	3,962	6.5	6.5	20.0	NA
Insurance	5,341	0.8	0.8	18.3	39.2
Telecommunication	6,377	-0.2	-0.2	-1.5	22.0
Utilities	3,647	1.6	1.6	-17.1	NA
REITs	3,999	0.0	0.0	-4.7	34.4
Real Estate	3,139	1.5	1.5	0.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Kingdom Holding Co.	7.94	10.0%	71
Anaam International Holding Group Co.	230.40	9.9%	44
Saudi Fisheries Co.	39.95	9.9%	662
Al-Baha Investment & Development Co.	26.40	9.2%	113
Al Kathiri Holding Co.	137.00	8.7%	51

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	9-Sep-20
Dallah Healthcare Company	13-Sep-20
Fawaz Abdulaziz Alhokair Co.	21-Sep-20
Emaar The Economic City	22-Sep-20
Saudi Cable Co.	27-Sep-20

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% lower to 8,025 while NOMUC gained 2.6% to 9,757 on Sunday. TASI traded value totaled SAR 9.6bn and averaged SAR 8.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.0% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials declined 0.5% and 0.7%, respectively. Telecom closed 0.2% lower. Diversified Financials (up 6.5%), was the best performing sector. Among stocks, Kingdom Holding Co. (4280/KINGDOM AB), Anaam International Holding Group Co. (4061/ANAAM AB), and Saudi Fisheries Co. (6050/SFICO AB), led the gainers.
- According to the Ministry of Human Resources and Social Development, the 1Q20 results reflect a positive indicator for KSA's effort in boosting localization rates. The Ministry added that the women's economic participation index rose in the labor market by 25.9%. Similarly, the index of their share in the labor market expanded to 27.5%, following the decrease in unemployment rates among females. (Source: Argam)
- Zahrat Al Waha for Trading Co. (3007/OASIS AB) renewed a SAR 63.5mn (USD 16.9mn) credit facility with Alinma Bank (1150/ALINMA AB) in line with the Sharia regulations. The facility will be used for purchase of raw materials, machinery, and equipment. (Source: Argam)
- Saudi Marketing Co. (4006/SMARKETI AB) renewed a SAR 150mn (USD 39.9mn) Shariah-compliant facility agreement with Alinma Bank (1150/ALINMA AB). The loan term starts from Aug. 24, 2020 to Aug. 31, 2021. The credit facility, which is secured by a promissory note, will be used to finance working capital needs. (Source: Argam)
- Leejam Sports Co. (1830/LEEJAM AB) opened a new ladies fitness center in Dubai. The center is the third one to be launched after the company was allowed to re-open its fitness centers on June 21, 2020, following the precautionary measures to combat the spread of COVID-19. (Source: Argam)
- ACWA Power completed the signing of all financing agreements of the 900MW solar PV project, Shuaa Energy 3 PSC, the fifth phase of the Mohammed bin Rashid Al Maktoum Solar Park in Dubai. The project involves the construction of a 900MW solar PV plant, using bi-facial panels with tracking technology at an estimated capital cost of USD 564mn (SAR 2.1bn). (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudia Dairy and Foodstuff Co.	174.00	-2.7%	34
Abdullah Al Othaim Markets Co.	126.80	-2.0%	27
Riyad REIT Fund	8.10	-1.9%	11
Saudi Basic Industries Corp.	88.10	-1.9%	147
Northern Region Cement Co.	11.10	-1.8%	26

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	39.95	9.9%	662
Al Rajhi Bank	66.00	0.0%	399
Saudi Arabia Refineries Co.	84.50	1.3%	398
Dar Alarkan Real Estate Development Co.	8.45	-0.6%	281
Tihama Advertising & Public Relations Co.	38.10	7.3%	270

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 6, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,259	-1.1	-1.1	-18.3	8.5
Abu Dhabi (ADX)	4,523	-0.6	-0.6	-10.9	16.5
Kuwait (KSE)	5,032	0.1	0.1	-10.0	NA
Qatar (QE)	9,723	-1.1	-1.1	-6.7	15.8
Oman (MSM)	3,707	-1.0	-1.0	-6.9	11.0
Bahrain (BSE)	1,403	-0.5	-0.5	-12.9	13.1
DJMENA Index	540	-0.6	-0.6	-10.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,427	-0.8	-2.3	6.1	26.7
US (NASDAQ 100)	11,313	-1.3	-3.3	26.1	33.5
UK (FTSE 100)	5,799	-0.9	-2.8	-23.1	NA
Germany (DAX)	12,843	-1.6	-1.5	-3.1	40.2
France (CAC 40)	4,965	-0.9	-0.8	-16.9	46.0
Russia (MICEX)	2,922	-0.4	-2.0	-4.1	9.3
Japan (Nikkei)	23,205	-1.1	1.4	-1.9	37.6
Hong Kong (HSI)	24,695	-1.2	-2.9	-12.4	12.9
South Korea (KOSPI)	2,368	-1.2	0.6	7.8	28.8
China (SHCOMP)	3,355	-0.9	-1.4	10.0	18.0
India (NIFTY)	11,334	-1.7	-2.7	-6.9	28.9
Brazil (IBOV)	1,01,242	0.5	-0.9	-12.5	NA
Turkey (BIST 100)	1,086	0.9	-1.3	-5.1	9.6
Egypt (EGX30)	11,181	0.0	-2.5	-19.9	NA
MSCI Emerging Markets	1,099	-0.8	-2.0	-1.4	19.9
MSCI World	2,400	-1.1	-2.3	1.7	29.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.7	-3.2	-5.3	-35.4	-30.0
Natural Gas (\$/mmbtu)	2.6	4.1	-2.6	12.0	7.4
Gold (\$/oz)	1,934	0.2	-1.6	27.5	27.3
Silver (\$/oz)	26.9	1.2	-2.2	50.7	44.3
Platinum (\$/oz)	904	1.3	-3.1	-6.5	-5.8
Copper (\$/t)	6,730	2.4	0.5	9.4	15.5
Zinc (\$/t)	2,455	-1.2	-1.5	7.7	4.3
Lead (\$/mt)	1,940	1.5	-1.8	0.9	-6.1
Wheat (\$/bu)	550	-0.5	0.3	-4.8	10.0
Corn (\$/bu)	358	1.2	-0.3	-11.1	-10.3
Sugar (\$/lb)	11.9	-1.2	-5.3	-14.0	-4.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.25	0.00	-1.66	0.00
Saudi Arabia	0.89	0.00	-1.34	0.64
UAE	0.49	-0.04	-1.72	0.24
Kuwait	1.63	0.00	-1.13	1.38
Qatar	1.09	0.06	-1.16	0.85
Bahrain	2.28	0.00	-0.38	2.04

Source: Reuters

NOTES:

(1) Prices updated as of September 4, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are trading 0.2% and 0.3% lower, respectively. South Korea and Hong Kong are up 0.7% and 0.1%, respectively. India is trading 0.5% lower, in the morning session.
- GCC markets ended mostly lower on Sunday. Dubai and Abu Dhabi closed 1.1% and 0.6% lower, respectively. Kuwait gained 0.1%. Qatar, Oman and Bahrain declined 1.1%, 1.0% and 0.5%, respectively.
- Dubai Land Department (DLD) has announced the completion of a project that relies on artificial intelligence (AI) in the smart valuation process of real estate units. The task has been successfully completed through DLD's Registration and Real Estate Services sector. (Source: Trade Arabia)
- According to reports, Dubai Electricity and Water Authority (Dewa) has achieved the lowest water levelised tariff of \$0.277 per cu m for its 120-million-gallons-per day (MIGD) Hassyan Sea Water Reverse Osmosis (SWRO) plant. It is Dewa's first independent water producer (IWP) model project which will be commissioned in 2024. (Source: Trade Arabia)
- Cuba's solar photovoltaic plant, funded by Abu Dhabi Fund for Development (ADFD), has increased its capacity to 15 megawatts from 10MW. The project's funding is part of the ADFD's commitment of USD 350mn (SAR 1.3bn) to support renewable energy uptake in developing countries through seven annual selection and funding cycles, starting in 2013. (Source: Decypha)
- Bahrain-based Seef Properties said work is nearing completion on its mixed-use development project, Al Liwan, coming up at Al Hamala area of the country's Northern Governorate. With the work in full swing on the ambitious Bahrain project, it is expected to open its doors by 1Q21. (Source: Trade Arabia)
- India-based Jindal Steel & Power Limited (JSPL) has sold its 49% stake in Oman-based Jindal Shadeed Iron and Steel (JSIS Oman) to Vulcan Steel, a Mauritius-based private company. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 4 (prior: -9.4mn barrels) will be announced on September 10. (Source: Trading Economics)
- US jobless claims for the week ended September 5 (prior: 0.9mn) will be announced on September 10. (Source: Trading Economics)
- Japan's consumer price inflation for August 2020 (prior: 0.3%) will be announced on September 17. (Source: Trading Economics)

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Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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